



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Names Elizabeth Spragg as Senior Vice President – Human Resources

Pewaukee, Wisc. (January 21, 2020) – National mortgage lender Waterstone Mortgage Corporation is pleased to welcome Elizabeth Spragg as Senior Vice President – Human Resources at the Pewaukee-based corporate office.

“We are excited to welcome Elizabeth to our executive management team,” said Waterstone Mortgage President & CEO Andy Peach. “Our employees are a top priority, and the Human Resources team plays an essential role in fostering the engagement, professional fulfillment, and satisfaction of our employees. We are confident that Elizabeth’s leadership and experience will be invaluable assets to our Human Resources team and our organization, as a whole.”

Spragg previously served as Head of Human Resources for Artisan Partners, a global investment management firm. During her career, she has held several senior leadership positions in the banking, technology, financial services, and retail industries. In her new role, Spragg will oversee Human Resources initiatives and employee relations for Waterstone Mortgage’s team of more than 600 employees nationwide.

“I am thrilled to join an outstanding organization with a focus on finding and developing some of the best talent in the industry,” Spragg said. “I look forward to helping the Human Resources team continue to grow, as we research, develop, and implement business-focused people solutions that will add value to the organization.”

Spragg holds a Bachelor’s degree in Business from the University of Wisconsin – Platteville.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 48 states.

In 2019, Waterstone Mortgage set a company record of nearly \$3 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel’s “Top Workplaces” list; the Milwaukee Business Journal’s “Best Places to Work” list; National Mortgage Professional Magazine’s “Top 100 Mortgage Employers;” Mortgage Executive

Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time Ellie Mae Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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